

Coker United Methodist Church

Statement of Financial Position for Period 3 - March 2020

Company#: 1 Name: Coker United Methodist Church

Fiscal Year Beginning 1/1/2020 Fund Name: 10 Operating Fund

CASH ACCOUNTS

Wells Fargo-Operating Acct	\$324,479.02
Petty Cash--Cash	\$100.00

OPERATING ACCOUNTS \$324,579.02

SPECIAL FUNDS

WF-Pastor's Benevolence	\$6,163.40
Auxiliary Bank Accounts	\$120,458.66
TMF Special Funds	\$335,742.34
Youth Mission Trip Travel Fund	\$28,293.76
TMF Capital Reserve	\$88,654.14
TMF Maintenance Reserve Fund	\$72,530.35

TOTAL SPECIAL FUNDS \$651,842.65

PERMANENT FUNDS

TMF Benevolence Fund	\$19,522.09
TMF Scholarship - Money Market	\$62,160.16
TMF Scholarship - Balanced Fund	\$112,463.68
TMF Scholarship - Equity Fund	\$45,880.72

TOTAL PERMANENT FUNDS \$240,026.65

TOTAL CASH ACCOUNTS \$1,216,448.32

ACCOUNTS RECEIVABLE

Accts Rec-UMW	\$4.93
Accts Rec - Other	\$10.43
Accounts Receivable - TPEF	\$10,410.00

TOTAL ACCOUNTS RECEIVABLE \$10,425.36

INVESTMENTS

Investments	\$2,269,621.24
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TOTAL INVESTMENTS \$2,269,621.24

OTHER ASSETS

Prepaid Expenses \$3,361.74

TOTAL OTHER ASSETS \$3,361.74

FIXED ASSETS

Land - 2017 \$451,196.00

TOTAL FIXED ASSETS \$451,196.00

TOTAL ASSETS \$3,951,052.66

LIABILITIES & EQUITY**LIABILITIES****CURRENT LIABILITIES**

Trade Accounts Payable (\$683.77)

Accounts Payable - TPEF \$400.00

Deferred Income \$7,000.00

Annuity (403 b) W/H (\$118.26)

Cafeteria Plan W/H (\$164.74)

Clergy Health Ins W/H (\$736.91)

Other Payroll W/H \$187.59

TOTAL CURRENT LIABILITIES \$5,883.91

DESIGNATED FUNDS**PERMANENT FUNDS**

Boyd Barnes Scholarship \$16,087.01

Covenant Scholarship \$14,205.73

Anniell Rudisill Miller Scholarship \$29,472.71

Thornton Family Scholarship \$15,126.27

F. Baker Scholarship \$10,385.52

Benevolence Fund \$19,522.09

T Caravantes Scholarship \$7,285.93

Miley Music Scholarship \$24,373.51

UMM Scholarship Fund \$4,431.14

Hayden Scholarship Fund \$11,694.74

Tim Davis Scholarship Fund \$55,921.41

S Gibbens Scholarship Fund \$10,913.89

Paul Brian Lovett Scholarship Fund \$22,606.70

TOTAL PERMANENT FUNDS	<u>\$242,026.65</u>
SPECIAL FUNDS	
Operating Reserve Fund	\$130,270.66
Emmaus Fund	\$1,261.46
Pastor's Benevolence Fund	\$3,163.40
Auxiliary Bank Accounts	\$120,458.66
Exercise Class	\$631.71
Flower Fund	(\$318.00)
New Initiatives Fund	\$22,921.39
Landscape	\$487.31
Memorials/Honorariums	\$7,665.02
Music Fund	\$11,278.29
Capital Reserve Fund	\$2,347,583.72
Maintenance Reserve Fund	\$72,530.38
Mission Outreach	\$12,692.66
Special Gifts	\$70,404.28
Youth Special Funds	\$607.22
Youth Mission Trip Travel Fund	\$28,293.76
Youth Mission Trips	\$13,664.90
Health & Wellness Center	\$34,152.29
Athletics	\$436.00
Columbarium Fund	\$156,289.59
TOTAL SPECIAL FUNDS	<u>\$3,034,474.70</u>
TOTAL DESIGNATED FUNDS	<u>\$3,276,501.35</u>
TOTAL LIABILITIES	<u>\$3,282,385.26</u>
EQUITY	
General Fund Balance	\$418,180.66
General Fund Balance-Current Year	\$250,486.74
General Fund Balance-Current Year-Total	<u>\$668,667.40</u>
TOTAL EQUITY	<u>\$668,667.40</u>
TOTAL LIABILITIES & EQUITY	<u>\$3,951,052.66</u>